DORSEY™
always ahead

RECEIVED
AUG 05 2024
SD Secretary of State
0487303

KARA TONOLLI
Paralegal
(612) 492-6548
tonolli.kara@dorsey.com

August 1, 2024

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: $25,000,000 Clean Water SRF Loan CW-16
City of Watertown, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Loan from State Revolving Fund

3. Date of issue: July 30, 2024

4. Purpose of issue: Construction of improvements to wastewater collection and treatment facilities, consisting of replacement of the final clarifier and improvements to the primary clarifier; sludge pumps, tanks, and storage; recirculation pump; effluent pumping; biosolids dewatering; plantwide electrical and HVAC improvements; addition of storage shed, fencing moved and access road widened; improvements to the collection system including upgrade of current lift stations and replacing and lining existing pipes.

5. Type of bond: Surcharge

6. Principal amount and denomination of bond: A single bond in the principal amount - $25,000,000

7. Paying dates of principal and interest:

   Initial interest payment on October 15, 2026;

   Quarterly combined principal and interest payments commencing January 15, 2027 through October 15, 2056.

over

8. Amortization schedule: Initial interest payment on October 15, 2026; Quarterly payments of principal and interest payable commencing January 15, 2027 and ending October 15, 2056.

Year	Principal and Interest Payment Amount	Interest Rate
See Above	$306,632.00*	2.75%

9. Interest rate or rates, including total aggregate interest cost:

2.75%; $13,314,017.00*

[The remainder of this page left intentionally blank.]

---

* *Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on July 30, 2024, not including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Watertown

is true and correct on this 30th day of July, 2024.

By: _____
Its: Finance Officer

[Signature page to Bond Information Statement – Watertown SRF Loan CW-16 2024]